

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 3, 2015

Patrick Sovereign Pisgah Grazing, LLC 701 North 44th Street Phoenix, Arizona 85008

Subject: Final Approval of Permit Transfer, Pisgah Grazing LLC, BHT Mine, S/005/0003, Cache County,

Utah

Dear Mr. Sovereign:

The Division of Oil, Gas and Mining approves the transfer of the BHT mine, permit number S/005/0003, and the associated reclamation surety and reclamation contract from Pisgah Properties to Pisgah Grazing LLC. Pisgah Grazing LLC is now solely responsible to conduct small mining operations as outlined in the approved Notice of Intention, and Pisgah Properties is released from any further reclamation liability under this permit.

The Division is also approving the change of the mine name from BHY mine to BHT mine. We also acknowledge receipt of the escalated surety amount of \$4,300, which increases the surety for this project to \$29,500. Attached are copies of the approved Notice of Intention and the reclamation contract for your records.

Thank you for cooperation in completing this permit transfer. Please refer to file S/005/0003 in any correspondence regarding this operation. Please contact Lynn Kunzler at 801-538-5310 or me at 801-538-5261 if you have questions regarding this approval.

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Paul Baker

Minerals Program Manager

PBB:lk:pb

Enclosures: Reclamation Contract and NOI

William Horesley, Pisgah Properties (w/o enclosures)

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